Connecticut General Assembly



OFFICE OF FISCAL ANALYSIS

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TO:

Senator John Kissel

Representative Lucy Dathan

Co-Chairs, Regulations Review Committee

FROM:

Neil Ayers, Director KSW GOV NA

SUBJECT:

Review of Agenda Item 2023-001

OFA has reviewed the state and municipal fiscal impact of item 2023-001 for the State Employees Retirement Commission for this month's meeting.¹ The following table summarizes our review.

Reg. #	Agency	Is Agency Estimate of State Impact Reasonable?	Is Agency Estimate of Municipal Impact Reasonable?	Did Agency Submit a Small Business Impact Statement?2	Did Agency Submit a Regulatory Flexibility Analysis? ²
2023-001	SERC	Yes	Yes	Yes	Yes

Please contact me if you have any questions or would like additional information.

¹ CGS Section 2-71c(c)(7) requires OFA to prepare "short analyses of the costs and long range projections of proposed agency regulations."

² CGS Section 4-168a requires agencies to prepare a small business impact statement on all regulation submittals and prepare a regulatory flexibility analysis statement when there is an impact on small businesses.